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AGREEMENT OF ASSOCIATION BETWEEN THE EUROPEAN ECONOMIC COMMUNITY AND MALTA

Information Furnished by the Parties to the Agreement

1. This report covers the period from 1 April 1976 to 31 March 1978.

2. Industrial products originating in Malta are admitted for import by the Community without any quantitative restriction and free of customs duty.

3. Malta, for its part, applies tariff reductions of 35 per cent in respect of substantially all its imports originating in the Community.

4. As may be seen from the statistics in the table annexed hereto showing the evolution of the foreign trade of Malta in recent years, during the period under review (1976 as compared with 1974), imports by Malta from the Community increased by 30 per cent and its exports to the Community by 76 per cent.

5. An additional protocol to the Association Agreement was signed on 27 October 1977 and entered into force on 1 January 1978.

This protocol is designed to define the modalities for extending the trade régime of the first stage of the Association Agreement until 31 December 1980.

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FOREIGH TRADE OF MALTA

(2000)

	1974	<u>1975</u>	<u>1976</u>
Total imports	138,969	144,448	179,923
COMMUNITY	91,046	97,423	118,294
Rest of world	47,923	47,025	61,629
Total exports	51,582	63,899	97,409
COMMUNITY	33,381	41,328	58,700
Rest of world	18,201	22,571	38,709

Sources: National statistics of Malta.