

GENERAL AGREEMENT ON TARIFFS AND TRADE

RESTRICTED

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PORTUGAL - CHANGES IN THE IMPORT REGIME

The following communication, dated 17 October 1978, has been received from the Permanent Delegation of Portugal.

I have the honour to refer to my previous correspondence on the introduction of an import surcharge scheme in Portugal and the establishment of the levels of such surcharges at 30 and 60 per cent. The information on this subject was circulated to the contracting parties in documents L/4185, L/4433, and their addenda and corrigenda, and in document L/4568.

The purpose of this letter is to inform you about the latest developments on this matter which are the following:

- (a) By Decree Law 115/78, of 30 May 1978, it was extended until 31 December 1978 the implementation of the scheme.
- (b) By Decree Law 300/78, of 29 September 1978, the surcharge of 30 per cent has been reduced to the level of 20 per cent, as from 1 October 1978 and without any change in the list of products subjected to such surcharge. This reduction has been decreed by my Government following the engagements taken by Portugal with the International Monetary Fund which contemplate a further reduction to 10 per cent on 1 April 1979 and the abolition of this surcharge on 1 October 1979.