

GENERAL AGREEMENT ON  
TARIFFS AND TRADE

RESTRICTED

L/4776

12 February 1979

Limited Distribution

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Original: French

BRAZIL - IMPORT RESTRICTIONS

Modification of the Import Deposit Scheme

The following communication, dated 5 February 1979, has been received from the Permanent Delegation of Brazil.

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CENTRAL BANK OF BRAZIL

Resolution No. 508

THE CENTRAL BANK OF BRAZIL, pursuant to Article 9 of Law No. 4595 of 31 December 1964, makes it known that the National Monetary Council, at a meeting held this day<sup>1</sup>, taking into account the provisions of Article 4, paragraphs V and XXXI of the above-mentioned Law and Legislative Decree No. 1427 of 2 December 1975,

DECIDED AS FOLLOWS:

I. To reduce, until its definitive elimination, the amount of the deposit corresponding to the f.o.b. value in cruzeiros of the "guia de importação" mentioned in paragraph I of Resolution No. 443 of 14 September 1977, which is henceforth to be paid in the following conditions:

90 per cent as from 25 January 1979 inclusive; 80 per cent as from 30 June 1979 inclusive; 70 per cent as from 31 December 1979 inclusive; 60 per cent as from 30 June 1980 inclusive; 50 per cent as from 31 December 1980 inclusive; 40 per cent as from 30 June 1981 inclusive; 30 per cent as from 31 December 1981 inclusive; 20 per cent as from 30 June 1982 inclusive; 10 per cent as from 31 December 1982 inclusive; zero as from 30 June 1983 inclusive.

II. To adopt the date of issue of the "guia de importação" for calculating the payment in accordance with the percentages of the f.o.b. value of the "guia de importação" established under paragraph I of this Resolution.

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<sup>1</sup>24 January 1979.