RESTRICTED L/4777 12 February 1979 Limited Distribution

Original: English

BRAZIL - IMPORT RESTRICTIONS

Reduction of Product Coverage of Suspension of Issuance of Import Licences

The following communication, dated 5 February 1979, has been received from the Permanent Delegation of Brazil.

1. Document L/4713 contains references to measures which have been taken in the course of the past year to liberalize, to the extent feasible, import restrictions introduced in Brazil for balance-of-payments reasons.

2. I am informed by my authorities that an additional measure - a further reduction of the product coverage of the suspension of issuance of import licences - has recently entered into force.

3. This measure is reflected in CACEX Communication 79/3 dated 22 January 1979, which updates the consolidation of import legislation contained in CACEX Communication 78/2 of 2 January 1978, and contains a substantially reduced list of products for which the issuance of import licences remains suspended.

4. In terms of 1975 import figures, the product coverage of the above-mentioned restriction is thus reduced to US\$196.2 million as of 22 January 1979. This compares with a coverage having amounted to US\$272.3 million as of 2 January 1978, and US\$437.1 million, in the same terms, as of 6 February 1976 when the measure was first introduced.

5. This new reduced list is to be in force until 31 December 1979, and its text will be forwarded to the GATT secretariat in the near future.

6. I would be grateful if you would circulate this notification to the other contracting parties, in accordance with established procedures.



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