

GENERAL AGREEMENT ON  
TARIFFS AND TRADE

RESTRICTED

L/4960  
28 March 1980

Limited Distribution

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Original: French

TURKEY - STAMP DUTY

The following communication, dated 21 March 1980, has been received from the Permanent Mission of Turkey.

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With reference to the decision of the CONTRACTING PARTIES of 27 November 1979 waiving the provisions of Article II:1 of the General Agreement to allow the Government of Turkey to maintain a stamp duty on imports of products included in Schedule XXXVII (document L/4893 of 30 November 1979), I have the honour to advise you that my Government, in the context of a set of measures - which will be the subject of a separate communication - designed to restore equilibrium and liberalize the Turkish economy, has reduced the rate of the said stamp duty from 25 per cent to 1 per cent under a governmental decree dated 24 January 1980.

Turkey had undertaken by the above-mentioned waiver decision of the CONTRACTING PARTIES to lower the rate of the stamp duty as circumstances permitted, and to report on progress in this respect. I request you, therefore, kindly to inform the contracting parties, in this context, of the current rate of stamp duty.

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