

GENERAL AGREEMENT ON  
TARIFFS AND TRADE

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RESTRICTED

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31 March 1980

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BRAZIL - SUSPENSION OF IMPORT DEPOSIT REQUIREMENT

The following communication, dated 19 March 1980, has been received from the Permanent Mission of Brazil.

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On 7 December 1979, the Central Bank of Brazil, through Resolution No. 584, of that date, decided to suspend, as from 1 January 1980, the requirement of prior deposit to imports, corresponding to the f.o.b. value in cruzeiros of the "guia de importação", as instituted by Resolution No. 443/77.

Attached hereto is the text of Resolution No. 584, of 7 December 1979.

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ANNEX

CENTRAL BANK OF BRAZIL

Resolution No. 584

In pursuance of Article 9 of Law No. 4,595 of 31 December 1964, the Central Bank of Brazil hereby announces that the National Monetary Council, meeting on this day<sup>1</sup>, having regard to the provisions of Article 4, paragraphs V and XXXI of the above-mentioned Law and of Decree No. 1,427 of 2 December 1975,

HAS DECIDED:

- (i) To suspend, as from 1 January 1980, the deposit corresponding to the f.o.b. value in cruzeiros of the "guia de importação" established under Resolution No. 443 of 14 September 1977.
- (ii) Deposits already lodged in pursuance of Resolution No. 443 shall be reimbursed on the due date.

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<sup>1</sup>7 December 1979