

GENERAL AGREEMENT ON TARIFFS AND TRADE

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AGREEMENT BETWEEN THE EUROPEAN ECONOMIC COMMUNITY AND SPAIN

Information Furnished by the Parties to the Agreement

1. This report covers the period from 1 April 1978 to 31 March 1980.
2. The bulk of Spain's industrial products enter the Community without quantitative restrictions. In respect of nearly all its imports of industrial products from Spain, the Community applies a tariff reduction of 60 per cent.

Most Spanish agricultural products enjoy a tariff reduction upon import into the Community, varying according to the product between a 25 per cent reduction and duty-free admission.
3. Since 1 January 1977 Spain, for its part, has been applying reductions in customs duty of between 25 and 60 per cent in respect of the bulk of its imports of industrial products originating in the Community.

For products under quantitative restriction, Spain continues to open annual quotas vis-a-vis the Community.

For agricultural products listed in Annex II to the Agreement, Spain grants the Community tariff reductions of between 25 and 60 per cent; in the case of butter and dairy products, it has undertaken to purchase in the Community, on normal market terms, a part of its total annual imports.
4. The negotiations for the admission of Spain to the European Communities began officially on 5 February 1979.
5. As may be seen from the statistics in the table annexed hereto, showing the evolution of the foreign trade of Spain in recent years, during the period under review (1978 as compared with 1976) Spain's aggregate trade with the Community has increased by 45.5 per cent, as against 34.7 per cent with the rest of the world.

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TOTAL TRADE OF SPAIN
(in million pesetas)

	1976	1977	1978
Total	1,752,634	2,125,502	2,432,416
Community	659,195	819,929	959,365
Rest of the world	1,093,439	1,305,573	1,473,051

Source: Spanish statistics