

GENERAL AGREEMENT ON
TARIFFS AND TRADE

RESTRICTED

L/5005

17 July 1980

Limited Distribution

Original: English

UNITED STATES CUSTOMS VALUATION STANDARDS AMENDMENTS

Communication from the United States

The following communication, dated 8 July 1980, has been received from the Permanent Mission of the United States.

I have been instructed by my authorities to inform the GATT CONTRACTING PARTIES that the President of the United States has proclaimed, effective 1 July 1980, the customs valuation standards amendments made by Title II of the Trade Agreements Act of 1979 to Sections 402 and 402a of the Tariff Act of 1930. These amendments implement into United States law the provisions of the Agreement on Implementation of Article VII of the General Agreement on Tariffs and Trade (GATT) negotiated in the Tokyo Round.

It is the view of my authorities that these amendments, which alter in certain ways the current methods of determining dutiable value in the United States, in no way impair the value of any of the concessions made in the past by the United States under the GATT and provided for in GATT Schedule XX.

The United States intends to circulate Title II of the Trade Agreements Act of 1979 and related customs valuation regulations to the Committee on Customs Valuation as soon as the Agreement on Implementation of Article VII of the GATT comes into force on 1 January 1981. In the meantime, this documentation will be made available, if requested, to individual GATT contracting parties and to the GATT secretariat.