

GENERAL AGREEMENT ON
TARIFFS AND TRADE

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CZECHOSLOVAK LAW ON ECONOMIC RELATIONS WITH
FOREIGN COUNTRIES

The following communication has been received from the Permanent Mission of Czechoslovakia.

In compliance with the established practice and in conformity with the relevant provisions of GATT I am sending you enclosed two copies of the new Czechoslovak Law on Economic Relations with Foreign Countries which entered into force 1 July 1980. The law replaces Law No. 119 of 1948 (i.e., Law on the State Organisation of Foreign Trade) as well as Law No. 85 of 1972 which regulated principles of economic co-operation with foreign countries.

The new law deals with different forms of foreign trade like for instance trade with licences, scientific-technical co-operation in production and specialization. The law has impact on the relationship between foreign trade and production and opens the possibility of using different appropriate kinds of organizational forms within this relationship. The permission for foreign trade activity may be given not only to foreign trade organizations, but as well to other economic organizations, including in particular direct producers. The law also ensures that economic and foreign trade operations are effected by Czechoslovak companies in conformity with international legal commitments undertaken by Czechoslovakia.

I would appreciate if the copies could be available in the secretariat for eventual consultation.

The text of the law in Czech is available for consultation in the secretariat (Miss Aspinall, Office 1063, telephone 31.02.31 ext. 2153).

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