

RESTRICTED

L/5061

31 October 1980

Limited Distribution

GENERAL AGREEMENT ON TARIFFS AND TRADE

COMMITTEE ON SAFEGUARDS

Report

1. In accordance with the mandate given to it by the CONTRACTING PARTIES (L/4898), the Committee held its second meeting on 29 October 1980.
2. Members of the Committee underlined the need to come to an early agreement in the area of safeguards. The Committee noted that discussions and consultations in this area were continuing on an informal basis among a certain number of participants and expressed the hope that information in respect of these consultations would be made available to all participants. It noted that more time was needed for this process of discussion and consultation. It also noted that all delegations remained committed to seeking early agreement in this matter and agreed that negotiations should commence in the Committee as soon as possible.
3. One delegation, recalling the reservation it had made at the thirty-fifth session of the CONTRACTING PARTIES in respect of the mandate of the Committee, stated that it was not in a position to agree to a solution which was limited to safeguard actions taken under Article XIX of the GATT. Other delegations did not consider it appropriate at this stage to record their positions or to comment on specific points made in the discussion.
4. The Committee continues to remain on call for further meetings. It will meet not later than April 1981 for a substantive review of the situation and of the progress made.