

**GENERAL AGREEMENT ON
TARIFFS AND TRADE**

L/5083
27 November 1980
Limited Distribution

EGYPT - CONSOLIDATION OF ECONOMIC DEVELOPMENT TAX

Decision of 25 November 1980

Noting that the Government of Egypt in its Protocol of Accession to the General Agreement on Tariffs and Trade, dated 27 February 1970, has reserved the possibility to maintain in effect on bound duties the temporary "Consolidation of Economic Development Tax", at rates not exceeding the rates in force on the date of the Protocol, until 31 December 1975, by which time, if the measure was still in effect, the matter would be reviewed by the CONTRACTING PARTIES; and

Noting that after reviewing the matter, the CONTRACTING PARTIES decided that the Government of Egypt may maintain the temporary "Consolidation of Economic Development Tax" until 31 December 1980, subject to the same conditions;

Considering that the Government of Egypt has notified its wish to maintain in effect the tax, which it considers essential for the financing of the Third Five-Year Development Plan, until 31 December 1985;

The CONTRACTING PARTIES decide that the Government of Egypt may maintain in effect on bound duties the temporary "Consolidation of Economic Development Tax", at rates not exceeding those in force on 27 February 1970, until 31 December 1985, by which time, if the measure is still in effect, the matter shall be reviewed by the CONTRACTING PARTIES.