

GENERAL AGREEMENT ON
TARIFFS AND TRADE

RESTRICTED
L/5363/Add.3
11 April 1984
Limited Distribution

Original: English

HUNGARY - TRADE MEASURES TAKEN FOR
BALANCE-OF-PAYMENTS PURPOSES

Addendum

The following communication, dated 30 March 1984, has been received from the delegation of Hungary.

With reference to the notifications on trade measures taken by Hungary for balance-of-payments purposes as contained in documents L/5363 dated on 7 September 1982 and L/5363/Add.1 of 8 February 1983, I have been instructed to notify the following: by the instruction No. 102/1984/P.K.2/PM of the Minister of Finance the 20 per cent surcharge on the imports of components and spare parts settled in convertible currencies has been eliminated. This measure relates to the orders placed after 1 April 1984. This step is an integral part of the Hungarian Government's efforts aiming at the progressive withdrawal of the import restrictions introduced under the constraints described in the notification circulated in document GATT L/5363, which has been made despite the fact that the detrimental external trade and trade policy conditions confronting Hungary have in several respects further deteriorated, compared to those prevailing in 1982.