

GENERAL AGREEMENT ON TARIFFS AND TRADE

RESTRICTED

L/5416

15 November 1982

Limited Distribution

COMMITTEE ON CUSTOMS VALUATION

Meeting of 10-11 November 1982

Note by the Chairman

1. The Committee held its fifth meeting on 10-11 November 1982 under the chairmanship of Mr. G.S. Sawhney (India).
2. The Committee continued its detailed examination of national implementing legislation on the basis of the texts of national legislation and information members had submitted in written replies to the points contained in a revised checklist of issues.
3. The Committee had an exchange of views on the question of collecting additional and more detailed information relating to the use of valuation methods applied for all customs entries, including the volume of trade, on the basis of statistics collected by the Parties during an identical time period. This matter will be further considered by the Committee at a future meeting.
4. The Committee took note of statements on technical assistance made by delegations from developed countries which expressed their willingness to continue to assist developing countries, whether signatories or not, in the future.
5. The Chairman of the Technical Committee on Valuation submitted a detailed oral report on the fourth meeting of that Committee held on 20-24 September 1982.
6. The Committee discussed a proposal for an agreed interpretation of Article 8.i.b(iv) of the Agreement according to which the English word "undertaken" is to be understood as meaning "carried out"; no changes in the French or Spanish texts of the Agreement are necessary. The proposal will again be taken up at the Committee's next meeting.
7. The Committee had detailed discussions on proposals concerning decisions designed to clarify the treatment of interest charges for deferred payment in the customs value of imported goods (VAL/W/13) on the one hand and the valuation of computer software (VAL/W/14) on the other. These proposals will be further considered at the Committee's next meeting.
8. The Committee had a preliminary exchange of views on procedures for amendments to the Agreement under Article 27.

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9. The Committee conducted its second annual review of the implementation and operation of the Agreement on the basis of a background document (VAL/W/12) prepared by the secretariat and adopted its annual report to the CONTRACTING PARTIES (L/5412).

10. The next meetings of the Committee will be held on 3-4 March 1983 and 10-11 May 1983.