

GENERAL AGREEMENT ON TARIFFS AND TRADE

RESTRICTED

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SUBSIDIES

Notifications Pursuant to Article XVI:1

FINLAND

The Permanent Mission of Finland has submitted amendments to the notification of subsidies contained in document L/5102/Add.3/Suppl.1.

- I. Promotion of export marketing
(c) Amount of subsidy
In 1982 95,0 million FIM
- II. Investment grants for the use of domestic fuels
(c) Amount of subsidy
In 1982 71,9 million FIM
- III. Interest rate grant
(b) Incidence
The interest rate grant is paid to Finnish firms and municipal heating and power plants. The grant is the difference between normal lending rates for investment loans and 7,25 %.
(c) Amount of subsidy
The amount of the subsidies in 1982 was 0,4 million FIM.
- IV. Guarantees for small and medium size industry
(b) Incidence
The guarantees are intended for industrial enterprises and workshops with an annual turnover not exceeding 150 million FIM. Guarantee of debtors' promissory notes; premium for the first and each of the following years is 0,7 % of loans guaranteed.
- V. Compensation for foreign exchange losses and interest rate
(b) Incidence
Grants are paid to small exporters. No new grants have been given since January 1982 but to meet the earlier obligations a small amount is still included in the budget.
(c) Amount of subsidy
In 1982 0,9 million FIM.

VI. Grants and loans for product development

(c) Amount of subsidy

The amount of subsidies is as follows:

	<u>1982</u>		
A:	<u>50,0</u>	million FIM	
B:	<u>92,5</u>	"	"
C:	<u>10,0</u>	"	"
D:	<u>30,0</u>	"	"