GENERAL AGREEMENT ON TARIFFS AND TRADE

RESTRICTED
L/5468
11 March 1983
Limited Distribution

COMMITTEE ON CUSTOMS VALUATION

Meeting of 3 March 1983

Note by the Chairman

- 1. The Committee held its sixth meeting on 3 March 1983.
- 2. The Committee elected Mr. J. Goizueta (Spain) as Chairman and Mr. M. Leflon (France) as Vice-Chairman for 1983.
- 3. The Committee welcomed Australia, which accepted the Agreement on 22 November 1982, as its twenty-eighth member. It took note of statements regarding the accession of further countries to the Agreement.
- 4. The Committee took note of statements on technical assistance being given to developing countries, both signatories and non-signatories, in connection with the Agreement.
- 5. The Committee adopted an agreed interpretation to the effect that, in the context of Article 8.1(b)(iv) of the Agreement, the English word "undertaken" is to be understood as meaning "carried out". The French and Spanish versions are unaffected.
- 6. The Committee continued its consideration of proposals for decisions to clarify the treatment of interest charges for deferred payment in the customs valuation of imported goods (VAL/W/13/Rev.1) on the one hand, and the valuation of computer software (VAL/W/14/Rev.1) on the other. The Committee also had before it a secretariat note (VAL/W/16) dealing with certain legal aspects that had been raised in this connection at an earlier meeting (VAL/M/5, paragraph 34); the Committee agreed to take up these aspects at its next meeting as necessary. The Committee considered that further time was required for reflection on the statements made on the substance of the proposals, and agreed to revert to these at its next meeting.
- 7. Finally under "Other business", Parties were invited to nominate potential panelists, statements were made on developments in a country Party to the Agreement and it was agreed that the Committee would hold meetings on 10-11 May 1983 and 9-11 November 1983.