

**GENERAL AGREEMENT ON
TARIFFS AND TRADE**

RESTRICTED

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PHILIPPINES - ADDITIONAL DUTY OF THREE
PER CENT (3%) AD VALOREM ON IMPORTS

The following communication, dated 27 October 1983, has been received from the Permanent Mission of the Philippines.

In accordance with the provisions of paragraph 3 of the Declaration on Trade Measures Taken for Balance-of-Payments Purposes, the Government of the Philippines pursuant to Section 401 of the Tariff and Customs Code, as amended, issued Executive Order No. 860 imposing an additional duty of three per cent (3%) ad valorem on imports effective 1 January 1983.

The measure was instituted in the wake of balance-of-payments difficulties and other economic problems being experienced by the Philippines due largely to external factors over which the Philippine authorities have no control. These factors include the prolonged worldwide recession, the pronounced deterioration in the Philippine terms of trade and the high cost of credit.