

# GENERAL AGREEMENT ON TARIFFS AND TRADE

RESTRICTED  
L/5594  
2 December 1983  
Limited Distribution

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## ASSESSMENT OF ADDITIONAL CONTRIBUTIONS TO THE 1983 AND 1984 BUDGETS AND ADVANCE TO THE WORKING CAPITAL FUND

### Note by the Director-General

1. Following the accession to the GATT of Belize (document L/5557) it is proposed that contributions to the 1983 budget amounting to SwF 58,250 and to the 1984 budget amounting to SwF 60,840 be assessed on this Government. These assessments represent the minimum contribution of 0.12 per cent applicable to countries whose share in the total trade of the contracting parties and associated governments is 0.12 per cent or less.
2. The Government of Belize has applied the General Agreement on a de facto basis since 21 September 1981 and therefore, on its accession, acquired the rights and obligations of the General Agreement from that date. However, no retroactive assessment will be made on Belize, in accordance with the proposals contained in document L/2052, adopted by the CONTRACTING PARTIES on 5 March 1964.
3. In conformity with the Rules governing the use of the Working Capital Fund, a government acceding to the General Agreement shall make an advance to the Working Capital Fund in accordance with the scale of contributions applicable to the budget of the year of its accession. The minimum advance to the Working Capital Fund amounts to 0.5 per cent of the principal of the Fund for countries whose share of the total trade of the contracting parties and associated governments is 0.5 per cent or less. Such advances shall be carried to the credit of the contracting parties which have made them.
4. On the basis of the level of the Working Capital Fund of Sw F 2,677,637 on 1 January 1983, it is proposed to assess an amount of Sw F 13,390 on the Government of Belize as an advance to the Fund.

POINTS FOR DECISION: Paragraph 1  
Paragraph 4