RESTRICTED

L/5517/Add.14/Rev.1 25 March 1985

Limited Distribution

MULTILATERAL TRADE NEGOTIATIONS

Status of Acceptances of Protocols, Agreements and Arrangements

(as of 12 March 1985)

Revision

Further to the acceptances stated in documents L/5517 and Adds.1-13, the following communication has been received on the date specified:

E. Agreement on Interpretation and Application of Articles VI, XVI and XXIII of the General Agreement on Tariffs and Trade

- Indonesia

4 March 1985

The acceptance was accompanied by the following declaration:

The Government of the Republic of Indonesia recognizes that it is desirable to restrict export subsidies. Therefore, the Government of the Republic of Indonesia is committed to reduce or eliminate export subsidies on products other than certain primary products, whenever the use of such subsidies is inconsistent with its competitive or development needs. Accordingly, the Government of the Republic of Indonesia has decided to eliminate the Sertifikat Ekspor Program by April 1, 1986. The Government of the Republic of Indonesia has decided to ensure, no later than April 1, 1990, that the interest rate for short-term export financing is consistent with the first paragraph of item (k) of the illustrative list of export subsidies and to immediately eliminate any export subsidy element in duty remission or exemptions for non-physically-incorporated inputs imported into export processing zones.

The Government of the Republic of Indonesia will not maintain any programme inconsistent with the provisions of the GATT Code on Subsidies. Furthermore, as from the date of Indonesia's accession to the Code, the Government of the Republic of Indonesia will not maintain any other program, nor institute any new program, that is an export subsidy as enumerated in the illustrative list annexed to the Code.

In light of the above, the Government of the Republic of Indonesia understands that it will not be subject to the review procedures mentioned in paragraph 8 of Article 14 of the Code until April 1, 1990.