

**GENERAL AGREEMENT ON  
TARIFFS AND TRADE**

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RESTRICTED

L/5855

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Limited Distribution

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ISRAEL - IMPORT DEPOSIT

The following communication, dated 30 July 1985, has been received from the Permanent Mission of Israel.

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Further to communication of 4th January 1985 (L/5769), I have the honour to inform you that within the framework of the Economic Recovery Programme, approved by the Government of Israel on 1.7.1985, the import deposit scheme has been abolished with effect from that date.

As far as the special import deposit is concerned, which was notified on 28.2.1985 (L/5784), its rate has been reduced with effect from 1.7.1985 to 45 per cent ad valorem and will continue to be reduced by 3 percentage points on the first of every month. It is now scheduled to be abolished on 28.2.1986.