

GENERAL AGREEMENT ON TARIFFS AND TRADE

RESTRICTED

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ACCESSION OF THE ARAB REPUBLIC OF EGYPT

Notification by the Government of Egypt

The following communication, dated 31 July 1985, has been received from the Permanent Mission of Egypt.

I refer to the CONTRACTING PARTIES' Decision of 25 November 1980¹ which provides that the Government of Egypt may maintain in effect on bound duties the temporary "Consolidation of Economic Development Tax", at rates not exceeding those in force on 27 February 1970, until 31 December 1985, by which time, if the measure is still in effect, the matter shall be reviewed by the CONTRACTING PARTIES.

I wish to inform you that my Government has kept this matter under review and considered it necessary to notify that it intends to maintain this measure beyond 31 December 1985. It is the view of my Government that the maintenance of this tax for a period of five years until 31 December 1990 would be essential for the financing of the renewed Five-Years Development Plan.

My Government is ready to consult with the CONTRACTING PARTIES and to participate in the review the CONTRACTING PARTIES may wish to carry out with respect to this matter.

This notification will be considered by the Council at its next meeting.

¹ BISD, 27th Supplement, page 16.