

# GENERAL AGREEMENT ON TARIFFS AND TRADE

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## Preparatory Committee

### NOTE ON SECOND MEETING

1. The Preparatory Committee held its second meeting on 4 and 5 February 1986 under the Chairmanship of the Director-General.

2. At this meeting the Committee discussed the following matters: trade in agriculture; dispute settlement procedures; tropical products; tariffs; quantitative restrictions and other non-tariff measures; MTN Agreements and Arrangements; subsidies.

3. The Committee agreed that the Ministerial Meeting, foreseen in the November 1985 Decision of the CONTRACTING PARTIES establishing the Preparatory Committee, will be held in the week commencing 15 September 1986. The Chairman indicated that in the absence of serious problems arising in the consultations he was currently pursuing, this decision would be confirmed as definitive.<sup>1</sup> The representative of Brazil asked for it to be recorded that while he did not oppose this decision, he did not participate in it.

4. The Chairman announced his intention to take up for consideration at the third and fourth meetings of the Committee on 25-27 February and 17-20 March: structural adjustment and trade policy; trade in counterfeit goods and other aspects of intellectual property; exports of domestically prohibited goods; textiles and clothing; export credits for capital goods; problems of trade in natural resource products; exchange rate fluctuations and their effect on trade; services; Article XVII of GATT; Article XXIV of GATT; negotiation of concessions (Article XXVIII); functioning of the GATT system; notification and surveillance procedures; compensatory trade; trade in high-technology goods; trade-related investment measures; restrictive business practices; relationship between the new round and monetary and financial developments; modalities and institutional arrangements for the new round; participation in the Multilateral Trade Negotiations; objectives of the new round. Where consideration of a matter cannot be taken up at a meeting, it will be carried forward to the next meeting.

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<sup>1</sup>No such problem having been brought up, the Chairman considers that the date is confirmed.