

# GENERAL AGREEMENT ON

## TARIFFS AND TRADE

RESTRICTED

BOP/R/167  
3 July 1987

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### Committee on Balance-of-Payments Restrictions

#### MEETING OF 25 JUNE 1987

Chairman: Ambassador P.-L. Girard (Switzerland)

1. The Committee met on 25 June 1987 to conduct simplified consultations under Article XVIII:12(b) with Colombia and Turkey (BOP/R/166). The following other points were raised:

(a) Notification from the European Communities and Greece

2. The Committee took note of document L/5945/Rev.1/Add.4 containing a notification from the Commission of the European Communities and Greece to the effect that the import deposit system introduced by Greece in October 1985 for balance-of-payments reasons had been abolished with effect from 1 May 1987. The Committee thus concluded that Greece had disinvoked Article XII.

(b) Programme of consultations for autumn 1987

3. The following programme of consultations was adopted for recommendation to the Council:

#### October 1987

Wednesday 21 October (a.m.)	-	Full consultation with India
Friday 23 October (p.m.)	-	Adoption of report
Tuesday 27 October (p.m.)	-	Simplified consultations with Ghana, Pakistan and Sri Lanka
Wednesday 28 October (a.m.)	-	Full consultation with Israel
Friday 30 October (p.m.)	-	Adoption of reports

#### November 1987

Wednesday 18 November (a.m.)	-	Full consultation with Egypt
(p.m.)	-	Full consultation with Peru

Tuesday 24 November (a.m.) - Full consultation with Korea  
(p.m.) - Full consultation with Brazil

Friday 27 November (p.m.) - Adoption of reports.

4. It was agreed to postpone the simplified consultation with Tunisia, in view of likely duplication of meetings with the Working Party on the Accession of Tunisia.

5. The representative of India said that his delegation could accept the proposed programme subject to confirmation by his authorities.

6. The representative of Brazil said that his government agreed to holding full consultations, as had been requested at an earlier informal meeting. His delegation could agree with the date proposed. Brazil intended to invoke the provisions of paragraph 12 of the 1979 Declaration on Trade Measures Taken for Balance-of-Payments Purposes. He recalled that in a number of GATT fora it had been emphasized that balance-of-payments difficulties should be resolved through export expansion, not import restrictions. The Secretariat should provide the fullest possible information on measures forming barriers to Brazil's export trade, and should, in its background document, cover all relevant measures taken from December 1983 onwards. Note should also be taken of the responses to Brazil's initiatives in this respect following its 1983 full consultation.

7. The representative of Peru recalled that at the informal meeting held on 13 May last his delegation had stated that in compliance with the obligations and provisions of the General Agreement it was prepared to proceed to the full consultation in June, in accordance with the timetable approved by the Council at its meeting of 4 February - which statement had been duly noted by the Committee. In reply to an enquiry on the part of the delegation of Peru as to whether it was essential to have available the basic document of the International Monetary Fund in order to carry out that consultation, the Director-General, in a communication dated 16 June 1987, had stated that if the Fund was not in a position to submit for the consultation the basic documentation it normally submitted, or to present the required conclusions, that would not prevent the consultation from being held in accordance with the terms of the programme of consultations, and it would be for the Committee on Balance-of-Payments Restrictions to decide whether it thought that a satisfactory consultation could be carried out on the basis of the information that was available. The delegation of Peru had taken note of the proposal to change the timetable, which it would communicate to its Government, and it reiterated its firm determination to comply with the relevant obligations and provisions of the General Agreement.

(c) Non-consulting contracting parties

8. The Chairman recalled that in May 1986 the Secretariat had reported that no replies had yet been received from Cameroon, Guyana and Zimbabwe

concerning the status of trade measures noted in GATT documents as being maintained, inter alia, for balance-of-payments purposes. He recalled the conclusions of the Committee in this regard (BOP/R/162). The Secretariat reported that no further information had been received. Clarification would again be sought from the delegations concerned and it was hoped that publicly available information from the IMF would also contribute to such clarification.