

GENERAL AGREEMENT ON

RESTRICTED

TARIFFS AND TRADE

L/6202
28 July 1987

Limited distribution

ASSESSMENT OF ADDITIONAL CONTRIBUTION TO THE 1987 BUDGET AND ADVANCE TO THE WORKING CAPITAL FUND

Note by the Director-General

1. Following the accession to the GATT of the Kingdom of Morocco on 17 June 1987 (documents L/6135 and GLI/285), it is proposed that a contribution to the 1987 budget amounting to 58,680 Swiss francs be assessed on this Government. This assessment, applied on a pro rata basis as from 17 June 1987, represents a contribution of 0.18 per cent and is based on this country's foreign trade figures for 1983-1985.

2. In conformity with the Rules governing the use of the Working Capital Fund, a government acceding to the General Agreement shall make an advance to the Working Capital Fund in accordance with the scale of contributions applicable to the budget of the year of its accession. The minimum advance to the Working Capital Fund amounts to 0.5 per cent of the principal of the Fund for countries whose share of the total trade of the contracting parties and associated governments is 0.5 per cent or less. Such advances shall be carried to the credit of the contracting parties which have made them.

3. On the basis of the level of the Working Capital Fund of 3,297,640 Swiss francs on 17 June 1987, it is proposed to assess an amount of 16,490 Swiss francs on the Government of the Kingdom of Morocco as an advance to the Fund.

POINTS FOR DECISION: Paragraph 1
Paragraph 3