

GENERAL AGREEMENT ON

TARIFFS AND TRADE

RESTRICTED

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30 July 1987

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NOTIFICATION IN PURSUANCE OF PARAGRAPH 3 OF THE
UNDERSTANDING REGARDING NOTIFICATION,
CONSULTATION, DISPUTE SETTLEMENT
AND SURVEILLANCE

Communication from Uruguay

The following communication, dated 14 July 1987, has been received from the Permanent Mission of Uruguay.

I have the honour to inform you that, within the framework of the programme of tariff standardization and reduction aimed at opening up our economy, by Decree 558 of 1986 the maximum Global Tariff Rate was again reduced from 55 to 50 per cent.

In a separate communication, dated 20 July 1987, the Permanent Mission of Uruguay forwarded the text of the above-mentioned Decree, which is reproduced in Annex.

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DIARIO OFICIAL (Official Journal), 21 October 1986

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Decree 558/986: Repealing Decrees 234/985 and 391/985 and reducing the maximum Global Tariff Rate.

Ministry of Economic Affairs and Finance

Ministry of Industry and Energy

Ministry of Livestock, Agriculture and Fisheries

Montevideo, 20 August 1986

Considering Decrees 477/982 of 27 December 1982, 234/985 of 13 June 1985 and 391/985 of 24 July 1985;

Considering (I) that the conjunctural situation which the National Treasury was experiencing and which prompted the 5 per cent increase in the minimum import surcharge has changed; and (II) that the general studies carried out on the competitiveness of the domestic industries producing substitutes for imports arising out of changes brought about by external and internal factors indicate that a reduction in the current level of the maximum Global Tariff Rate is desirable;

Bearing in mind the foregoing,

The President of the Republic

DECREES

Article 1. Decrees 234/985 of 13 June 1985 and 391/985 of 24 July 1985 are repealed.

Article 2. The maximum Global Tariff Rate is reduced from 55 per cent to 50 per cent.

Article 3. This reduction shall affect the level of surcharges for the purposes of determination of the composition of the Global Tariff Rate.

Article 4. This Decree shall enter into force on the date of its publication in three newspapers of the Capital.

Article 5. For communication and publication in three newspapers of the Capital, etc. SANGUINETTI - LUIS MOSCA - JORGE PRESNO HARAN - PEDRO BONINO GARMENDIA.