GENERAL AGREEMENT ON

TARIFFS AND TRADE

RESTRICTED

L/3657/Rev.16 14 December 1987

Limited Distribution

COMMITTEE ON BALANCE-OF-PAYMENTS RESTRICTIONS

Chairman: Ambassador P.-L. Girard (Switzerland)

Membership:

Argentina Mexico Egypt Finland Australia Norway Philippines Brazil Ghana Hungary Romania Canada Chile India Sweden European Communities Japan United States and member States Zaire Malaysia Zimbabwe

Terms of reference:

To conduct the consulations under Article XII:4(b) and Article XVIII:12(b) as well as any such consultations as may be initiated under Article XII:4(a) or Article XVIII:12(a).

Pursuant to paragraph 4 of the DECLARATION ON TRADE MEASURES TAKEN FOR BALANCE-OF-PAYMENTS PURPOSES, adopted by the CONTRACTING PARTIES on 28 November 1979, "all restrictive import measures taken for balance-of-payments purposes shall be subject to consultation in the GATT Committee on Balance-of-Payments Restrictions".