GENERAL AGREEMENT ON

TARIFFS AND TRADE

RESTRICTED

C/W/549
25 May 1988

Limited Distribution

COUNCIL
15-16 June 1988

BANGLADESH - ESTABLISHMENT OF A NEW SCHEDULE LXX

Draft Decision

Considering that the Government of the People's Republic of Bangladesh has notified the CONTRACTING PARTIES that in accordance with the decision of the Customs Co-operation Council that the CCCN be replaced by the Harmonized Commodity Description and Coding System (Harmonized System) on 1 January 1988, the Government of Bangladesh has decided to implement the Harmonized System on 1 July 1988;

Considering that in deciding to adopt the Harmonized System, the Government of Bangladesh has been engaged in a major exercise to restructure its tariff, and that it might therefore be necessary to renegotiate some items in its Schedule LXX on that occasion;

Noting that the Government of Bangladesh is preparing the required documentation which will be circulated to the contracting parties as soon as possible;

Recognizing that in view of the time constraint, it will not be possible for the Government of Bangladesh to terminate the consultations and negotiations under the procedures of Article XXVIII of the General Agreement before the scheduled date of implementation;

The CONTRACTING PARTIES, acting pursuant to the provisions of Article XXV:5 of the General Agreement,

Decide, in view of the exceptional circumstances, to suspend the application of the provisions of Article II of the General Agreement to enable the Government of Bangladesh to implement, on 1 July 1988, the Harmonized Commodity Description and Coding System, subject to the following conditions:

1. The Government of Bangladesh will promptly enter into negotiations and consultations with interested contracting parties pursuant to paragraphs 1-3 of Article XXVIII.

2. The negotiations and consultations mentioned above shall be completed not later that 30 June 1989.

3. Pending the entry into force of the results of the negotiations or consultations mentioned above, the other contracting parties will be free to suspend concessions initially negotiated with Bangladesh to the extent that they consider that adequate compensation is not offered by the Government of Bangladesh.