GENERAL AGREEMENT ON

TARIFFS AND TRADE

RESTRICTED

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ISRAEL - ESTABLISHMENT OF A NEW SCHEDULE XLII Extension of time-limit

The following communication dated 1 June 1988 has been received from the Permanent Mission of Israel with the request that it be circulated to the contracting parties and considered by the CONTRACTING PARTIES at the next meeting of the Council.

Following the Decision taken by the CONTRACTING PARTIES on 3 December 1987 to suspend the application of the provisions of Article II of the General Agreement with regard to Israel's new Schedule XLII until 30 June 1988, intensive work is being carried out by the competent authorities in Israel, in order to prepare the Harmonized System documentation necessary for the renegotiations under Article XXVIII of the General Agreement.

However, due to technical difficulties, it has not yet been possible to complete and distribute it to the contracting parties as foreseen.

The Government of Israel is doing its utmost to complete the preparation of the required documentation according to the guidelines provided for in document L/5470/Rev.l with a view to circulating it to contracting parties as soon as possible.

In order to enable Israel to finalize the necessary documentation for the negotiations and consultations with interested contracting parties in accordance with paragraphs 1-3 of Article XXVIII, the Government of Israel therefore requests a temporary extension of the exemption from its obligations under Article II of the General Agreement until 31 December 1988.