

GENERAL AGREEMENT ON

L/6374
20 July 1988

TARIFFS AND TRADE

Limited Distribution

BANGLADESH - ESTABLISHMENT OF A NEW SCHEDULE LXX

Decision of 18 July 1988¹

Considering that the Government of the People's Republic of Bangladesh has notified the CONTRACTING PARTIES that in accordance with the decision of the Customs Co-operation Council that the CCCN be replaced by the Harmonized Commodity Description and Coding System (Harmonized System) on 1 January 1988, the Government of Bangladesh has decided to implement the Harmonized System on 1 July 1988;

Considering that the Government of Bangladesh is in the final stage of completing the process of transposing its tariff to the Harmonized System, and that in this context it might be necessary to renegotiate some items in its Schedule LXX;

Noting that the Government of Bangladesh is preparing the required documentation which will be circulated to the contracting parties as soon as possible;

Recognizing that in view of the time constraint, it will not be possible for the Government of Bangladesh to terminate the consultations and negotiations under the procedures of Article XXVIII of the General Agreement before the scheduled date of implementation;

The CONTRACTING PARTIES, acting pursuant to the provisions of Article XXV:5 of the General Agreement,

Decide, in view of the exceptional circumstances, to suspend the application of the provisions of Article II of the General Agreement to enable the Government of Bangladesh to implement, on 1 July 1988, the Harmonized Commodity Description and Coding System, subject to the following conditions:

1. The Government of Bangladesh will promptly enter into negotiations and consultations with interested contracting parties pursuant to paragraphs 1-3 of Article XXVIII.
2. The negotiations and consultations mentioned above shall be completed not later than 30 June 1989.
3. Pending the entry into force of the results of the negotiations or consultations mentioned above, the other contracting parties will be free to suspend concessions initially negotiated with Bangladesh to the extent that they consider that adequate compensation is not offered by the Government of Bangladesh.

¹The Decision was adopted by postal ballot. There were 59 votes in favour and none against.