GENERAL AGREEMENT ON

TARIFFS AND TRADE

L/6375 20 July 1988

Limited Distribution

ISRAEL - ESTABLISHMENT OF A NEW SCHEDULE XLII

Extension of Time-Limit

Decision of 18 July 1988

Considering that the CONTRACTING PARTIES, by Decision of 3 December 1987, suspended the application of the provisions of Article II of the General Agreement to the extent necessary to enable the Government of Israel to implement the Harmonized Commodity Description and Coding System (Harmonized System) on 1 January 1988 and carry out negotiations subsequently;

Considering that intensive work is being carried out by the competent authorities in Israel in order to prepare the Harmonized System documentation necessary for the renegotiations under Article XXVIII, but that, due to technical difficulties, it has not yet been possible to complete and distribute it as foreseen;

Noting that the Government of Israel is doing its utmost to complete the preparation of the required documentation according to the guidelines provided for in document I/5470/Rev.l with a view to circulating it to the contracting parties as soon as possible;

The CONTRACTING PARTIES, acting pursuant to the provisions of Article $\ensuremath{\mathsf{XXV}}\xspace: 5$ of the General Agreement,

<u>Decide</u>, in view of the exceptional circumstances, to extend the time-limit, provided for in the Decision of 3 December 1987, until 31 December 1988.

¹The Decision was adopted by postal ballot. There were 50 votes in favour and none against.

²BISD 34S/29.