

GENERAL AGREEMENT ON

RESTRICTED

L/6297/Add.10
27 October 1988

TARIFFS AND TRADE

Limited Distribution

SUBSIDIES

Notifications Pursuant to Article XVI:1

KOREA

The following notification has been received from the Permanent Mission of Korea. The following updates, by the data of 1987, the information contained in L/6111/Add.12.

I. Agricultural Price Stabilization Programme

Amount of subsidy (unit: million won)

Red pepper	0
Garlic	4,262
Onion	45

Statistics (unit: 1,000 metric tons)

	<u>Production</u>	<u>Consumption</u>	<u>Imports</u>	<u>Exports</u>
Red pepper	137.9	137.9	-	-
Garlic	400.8	399.4	-	1.4
Onion	525.3	525.3	-	-

II. Foodgrain Procurement Programme

Amount of subsidy (unit: billion won)

Rice	740.9
Barley & Wheat	149.3

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Government purchasing price per bag of foodgrain

Rice (won/80 kg bag)	73,140
Barley (won/76.5 kg bag)	41,020

Statistics (unit: 1,000 metric tons)

	<u>Production</u>	<u>Consumption</u>
Rice	5,493	5,617
Barley	516	531

III. Sericulture Promotion Programme

Statistics (unit: metric tons)

	<u>Production</u>	<u>Consumption</u>	<u>Imports</u>	<u>Exports</u>
Fresh Cocoon	7,203	9,988	2,785	-
Raw silk	1,504	330	2,271	3,445

IV. Livestock Price Support Programme

Amount of subsidy (unit: million won)

Cow	26,971
Live swine	1,760
Fowls	400

Statistics (unit: metric tons)

	<u>Production</u>	<u>Consumption</u>	<u>Exports</u>	<u>Imports</u>
Cow	149	152	-	-
Live swine	376	373	3	-
Fowls	141	141	-	-

V. Export Finance Programme

Amount of subsidy

1987	2,420 billion won
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