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GATT PUBLISHES THIRD SURVEY OF RECENT TRADE POLICY DEVELOPMENTS

Greater market access for some farm products and significant changes in several governments' agricultural trade policies are highlighted in this edition of the twice-yearly survey of developments in the trading system now available from the GATT Secretariat. The report, published today, covers the period April to August 1988 and addresses important trade policy developments such as the passage of the US Omnibus Trade and Competitiveness Act, movement towards the unification of the market of the European Communities by 1992, and the progress of the Uruguay Round negotiations. The report was the subject of examination and discussion in the GATT Council in October.

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The "Review of Developments in the Trading System" is issued on the responsibility of the Secretariat which lists and analyses the major trade policy actions taken by governments during the five-month period ending 31 August 1988. The report is based on information supplied by member countries of GATT and on data collected independently by the Secretariat.

The report summarizes developments on both sectoral and regional bases. It includes detailed information on tariffs, quantitative restrictions and other trade policy instruments such as export restraint arrangements and countertrade. It deals with measures taken but also refers to major proposals under consideration. In addition it looks at relevant measures taken outside the field of trade policy. An introductory section provides an overview of developments in the period under review.

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Review of Developments in the Trading System (April-August 1988) is available in English, French and Spanish from the GATT Secretariat, Centre William Rappard, 154 rue de Lausanne, 1211 Geneva 21, Switzerland. Price Sw.F.25.-

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