GENERAL AGREEMENT ON

L/6457 24 January 1989 Limited Distribution

TARIFFS AND TRADE

YUGOSLAVIA - ESTABLISHMENT OF A NEW SCHEDULE LVII

Extension of Time-Limit

Decision of 23 January 1989¹

Considering that the CONTRACTING PARTIES, by Decision of 3 December 1987, suspended the application of the provisions of Article II of the General Agreement to the extent necessary to enable the Government of Yugoslavia to implement the Harmonized Commodity Description and Coding System (Harmonized System) on 1 January 1988 and carry out negotiations subsequently;

Considering that the Government of Yugoslavia has forwarded the relevant documentation required for the negotiations which was distributed on 7 December 1987 with document SECRET/HS/16 and Add.1-2 and that comments have been received by Yugoslavia from several contracting parties;

Noting that the Government of Yugoslavia has completed consultations and negotiations with the interested contracting parties in order to establish a new Schedule LVII.

Noting that the Government of Yugoslavia has proposed to the Federal Assembly the relevant amendments to the Yugoslav Customs Tariff Law, but that some language corrections needed to be made to these amendments:

Recognizing that in spite of the efforts made, it has not yet been possible for the Federal Assembly to approve the necessary documents that would have enabled the Government of Yugoslavia to annex its new Schedule to the Geneva (1988) Protocol before the end of the year;

The CONTRACTING PARTIES, acting pursuant to the provisions of Article XXV:5 of the General Agreement,

<u>Decide</u>, in view of the exceptional circumstances, to extend the time-limit, provided for in the Decision of 3 December 1987, until 31 March 1989.

¹The Decision was adopted by postal ballot. There were 58 votes in favour and none against.

²BISD 34S/32.