

GENERAL AGREEMENT ON

TARIFFS AND TRADE

RESTRICTED

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COMMUNICATION IN PURSUANCE OF PARAGRAPH 3 OF THE
UNDERSTANDING REGARDING NOTIFICATION, CONSULTATION,
DISPUTE SETTLEMENT AND SURVEILLANCE

Communication from Turkey

The following communication, dated 17 April 1990, has been received from the Permanent Mission of Turkey.

I have the honour to inform you that on 22 March 1990 the Government of Turkey has notified the International Monetary Fund that it has accepted the obligations of Article VIII, Sections 2, 3 and 4 of the Fund's Article of Agreement and the Board of Governors of IMF has recently ratified this notification.

As you know, members of IMF accepting the obligations of Article VIII undertake to refrain from imposing restrictions on the making of payments for current international transactions or engaging in discriminatory currency arrangements or multiple currency practices without Fund approval, and also undertake to assure the convertibility of their currencies.

Turkey is the sixty-seventh member of the Fund to assume Article VIII status and we believe that this is a positive step in order to liberalize further our foreign trade régime. In this context, may I request you to circulate this information to the CONTRACTING PARTIES.