

GENERAL AGREEMENT ON

TARIFFS AND TRADE

RESTRICTED

L/6453/Add.7

29 May 1990

Limited Distribution

MULTILATERAL TRADE NEGOTIATIONS

Status of Acceptances of Protocols, Agreements and Arrangements

(as at 28 May 1990)

Addendum

Further to the acceptances stated in document L/6453 and Add.1-6, the following legal instrument has been accepted on the date specified:

E. Agreement on Interpretation and Application of Articles VI, XVI and XXIII of the General Agreement on Tariffs and Trade

- Colombia

7 May 1990

The acceptance was accompanied by the following declaration:

"1. In conformity with Article 14:5 of the Agreement on Interpretation and Application of Articles VI, XVI, XXIII of the General Agreement on Tariffs and Trade, the Government of Colombia recognizes that it is desirable to restrict the use of export subsidies. Consequently, the Government of Colombia undertakes to refrain from establishing any export subsidy when the use of such subsidies is inconsistent with its competitive and development needs.

2. The Government of Colombia considers that its present policy of assistance to industry, including its policy in the export sector, is consistent with its competitive and development needs, and therefore does not intend to establish new programmes that are inconsistent with the provisions of the GATT Subsidies Code.

3. The Government of Colombia understands that it will not be subject to the review mechanism mentioned in Article 14:8 of the Code until the end of 1995."