GENERAL AGREEMENT ON

TARIFFS AND TRADE

L/6705 17 July 1990 Limited Distribution

ISRAEL - ESTABLISHMENT OF A NEW SCHEDULE XLII

Extension of Time-Limit

Decision of 16 July 19901

Considering that the CONTRACTING PARTIES, by Decision of 3 December 1987, suspended until 30 June 1988 the application of the provisions of Article II of the General Agreement to enable the Government of Israel to implement the Harmonized Commodity Description and Goding System (Harmonized System) on 1 January 1988 and carry out negotiations subsequently;

Considering that, by successive Decisions, the CONTRACTING PARTIES extended the time-limit for the completion of the negotiations or consultations to be conducted by the Government of Israel until 30 June 1990:

Considering that intensive work is being carried out by the competent authorities in Israel in order to prepare the required Harmonized System documentation necessary for the renegotiations under Article XXVIII;

Noting that the required documentation according to the guidelines provided for in document L/5470/Rev.1 is in the final stage of preparation and that it will be circulated to contracting parties as soon as possible;

Considering that the Government of Israel has requested a further extension of the exemption from its obligations under Article II of the General Agreement until 31 December 1990;

The CONTRACTING PARTIES, acting pursuant to the provisions of Article XXV:5 of the General Agreement,

<u>Decide</u>, in view of the exceptional circumstances, to extend the time-limit, provided for in the Decision of 8 November 1988, until 31 December 1990.

¹The Decision was adopted by postal ballot. There were 51 votes in favour and none against.

²BISD 34S/29.

³L/6618.

⁴L/6679.