GENERAL AGREEMENT ON

TARIFFS AND TRADE

RESTRICTED

L/6808
25 January 1991

Limited Distribution

ASSESSMENT OF ADDITIONAL CONTRIBUTION TO THE 1991 BUDGET AND ADVANCE TO THE WORKING CAPITAL FUND

Note by the Director-General

1. Consequent to Macao's being deemed to be a contracting party to the GATT with effect from 11 January 1991 (document L/6806), it is proposed that a contribution to the interim 1991 budget amounting to Sw F 35,691 be assessed on this Government. This assessment, calculated as from 11 January 1991, is based on an annual contribution of 0.05 per cent, taking into account Macao's foreign trade figures for the years 1986-1988. In accordance with a decision of the CONTRACTING PARTIES at their Forty-sixth session, assessments on contracting parties will be adjusted as appropriate in the light of the final approved 1991 budget.

2. In conformity with the Rules governing the use of the Working Capital Fund, a government acceding to the General Agreement shall make an advance to the Working Capital Fund in accordance with the scale of contributions applicable to the budget of the year of its accession. The minimum advance to the Working Capital Fund amounts to 0.5 per cent of the principal of the Fund for countries whose share of the total trade of the contracting parties and associated governments is 0.5 per cent or less. Such advances shall be carried to the credit of the contracting parties which have made them.

3. On the basis of the level of the Working Capital Fund of Sw F 4,589,850 on 11 January 1991, it is proposed to assess an amount of Sw F 22,949 on the Government of Macao as an advance to the Fund.

POINTS FOR DECISION: Paragraph 1
Paragraph 3