GENERAL AGREEMENT ON

TARIFFS AND TRADE

RESTRICTED

L/6916
10 October 1991

Limited Distribution

ASSESSMENT OF ADDITIONAL CONTRIBUTION TO THE 1991 BUDGET AND ADVANCE TO THE WORKING CAPITAL FUND

Guatemala

Note by the Director-General

1. Upon the accession to the GATT of Guatemala on 10 October 1991 (documents L/6824, L/6826 and GLI/295), it is proposed that a pro-rata contribution to the 1991 budget amounting to Sw F 8,694 be assessed on this Government. This assessment, calculated as from 10 October 1991, is based on an annual contribution of 0.05 per cent, taking into account Guatemala's foreign trade figures for the years 1988-1990.

2. In conformity with the Rules governing the use of the Working Capital Fund, a government acceding to the General Agreement shall make an advance to the Working Capital Fund in accordance with the scale of contributions applicable to the budget of the year of its accession. The minimum advance to the Working Capital Fund amounts to 0.5 per cent of the principal of the Fund for countries whose share of the total trade of the contracting parties and associated governments is 0.5 per cent or less. Such advances shall be carried to the credit of the contracting parties which have made them.

3. On the basis of the level of the Working Capital Fund of Sw F 4,635,863 on 10 October 1991, it is proposed to assess an amount of Sw F 23,179 on the Government of Guatemala as an advance to the Fund.

POINTS FOR DECISION: Paragraph 1
Paragraph 3