

GENERAL AGREEMENT ON

RESTRICTED

COM.TEX/SB/1708*
27 April 1992

TARIFFS AND TRADE

Special Distribution

Textiles Surveillance Body

ARRANGEMENT REGARDING INTERNATIONAL TRADE IN TEXTILES

Notification under Article 4:4

Extension of the bilateral agreement between the EEC and Peru

The Textiles Surveillance Body received a notification from the EEC of an extension with modification of its agreement with Peru.¹ The agreement was extended for the period 1 January to 31 December 1992.

The TSB, pursuant to its procedures regarding notifications made under Article 4,² has examined the relevant documentation and is forwarding the text of the notification to participating countries for their information.

¹The bilateral agreement and a previous modification are contained in COM.TEX/SB/1349 and 1656.

²See COM.TEX/SB/35, Annex B.

* English only/Anglais seulement/Inglés solamente

AGREEMENT

In the form of Exchange of Letters amending the Agreement
between the European Economic Community and the Republic of Peru
on trade in textile products

Letter Number One

Sir,

1. I have the honour to refer to the consultations held on 15 November 1991 between our respective delegations for the purpose of amending the Agreement on trade in textile products between the European Economic Community and the Republic of Peru, initialled on 13 June 1986 and applied since 1 January 1987.

2. As a result of these consultations, both parties agreed to amend Article 18, paragraph 1, of the above Agreement so as to extend the period of application of all the provisions of the Agreement for one more year, i.e. until 31 December 1992. Consequently, the parties also agreed to amend Annex II of the Agreement as regards the quantitative limits for exports from the Republic of Peru to the Community of the textile products referred thereto for the year 1992. The modified Annex II is appended to this letter (Appendix I).

3. The parties also agreed that as regards Article 14, paragraph 3, of the Agreement, the percentage of inter-regional transfers for the year 1992 is fixed at 40 per cent.

It is understood that if as a result of the application of the above percentage serious difficulties, following significant changes in the pattern of trade, occur in certain regions of the Community, both parties shall hold consultations without delay with a view to reviewing the situation.

4. Both parties agreed that this extension of the Agreement shall enter into force on 1 January 1992 and shall remain in force until 31 December 1992. The parties agreed that this Agreement shall be applied provisionally from 1 January 1992.

5. I should be obliged if you would kindly confirm the acceptance of your Government to the foregoing.

Please accept, Sir, the assurance of my highest consideration.

For the Council
of the European Communities

APPENDIX 1

ANNEX II

(The full product descriptions of the categories listed in this Annex are to be found in Annex I of the Agreement)

COMMUNITY QUANTITATIVE LIMITS

<u>CATEGORY</u>	<u>UNIT</u>	<u>1992</u>
1 (1)	Tonnes	8,827 (2)
2	Tonnes	4,674

(1) The amount includes the additional annual quantity of 1,188 tonnes.

(2) An additional annual quantity of 900 tonnes of products falling within Category 1 is reserved for imports into Spain for inward processing arrangements with a view to release into free circulation in another Member State of the Community compensatory products.

AGREEMENT

In the form of Exchange of Letters amending the
Agreement between the European Economic Community and
the Republic of Peru on trade in textile products

Letter Number Two

Sir,

I have the honour to acknowledge receipt of your letter of
15 November 1991, which reads as follows:

"Letter Number One"

I have the honour to confirm that my Government is in agreement with
the contents of your letter.

Please accept, Sir, the assurance of my highest consideration.

For the Government of the Republic of Peru

EXCHANGE OF NOTES

The Directorate-General for External Relations of the Commission of the European Communities presents its compliments to the Mission of the Republic of Peru with the European Communities and has the honour to refer to the Agreement in textile products between the Republic of Peru and the Community initialled on 13 June 1986 and applied since 1 January 1987, as extended by the exchange of letters initialled on 15 November 1991.

The Directorate-General wishes to confirm to the Mission of India that whilst awaiting the completion of the necessary procedures for the conclusion and the coming into force of the extended Agreement, the Community is prepared to allow the provisions of the Agreement to apply de facto from 1 January 1992. This is on the understanding that either party may at any time terminate this de facto application of the extended Agreement provided that 60 days' notice is given.

The Directorate-General for External Relations would be grateful if the Mission would confirm its agreement to the foregoing.

The Directorate-General for External Relations avails itself of this opportunity to renew to the Mission of the Republic of Peru to the European Communities the assurance of its highest consideration.

EXCHANGE OF NOTES

The Mission of the Republic of Peru to the European Communities presents its compliments to the Directorate-General for External Relations of the Commission of the European Communities and has the honour to refer to the Directorate-General's Note of ... regarding the Agreement in textile products negotiated between the Republic of Peru and the Community, initialled on 28 June 1986 and applied since 1 January 1987, as extended by the exchange of letters initialled on 15 November 1991.

The Mission wishes to inform the Directorate-General that whilst awaiting the completion of the necessary procedures for the conclusion and the coming into force of the extended Agreement, the Government of the Republic of Peru is prepared to allow the provisions of the extended Agreement to apply de facto from 1 January 1992. This is on the understanding that either party may at any time terminate this de facto application of the extended Agreement provided that 60 days' notice is given.

The Mission of the Republic of Peru to the European Communities avails itself of this opportunity to renew to the Directorate-General for External Relations the assurance of its highest consideration.