GENERAL AGREEMENT

ON TARIFFS AND TRADE

RESTRICTED
BOP/W/155/Corr-1
4 July 1994
Limited Distribution

(94-1392)

Committee on Balance-of-Payments Restrictions

SIMPLIFIED CONSULTATION WITH TUNISIA UNDER ARTICLE XVIII:12(B)

Corrigendum

The following correction should be made to document **BOP/W/155**

Page 4: replace Table 1, Balance of payments, 1980-92 with the attached revised Table 1.

./.

Table 1
Balance of payments, 1980-93
(US$ million)

	1980	1985	1988	1989	1990	1991	1992	1993*
Current account balance	-361	-587	216	-123	-474	-576	-1,026	-871
Merchandise trade balance	-980	-866	-1,097	-1,208	-1,678	-1,185	-2,044	-2,082
Exports, f.o.b.	2,158	1,700	2,399	2,931	3,515	3,710	4,033	3,804
Imports, f.o.b.	3,139	2,567	3,496	4,139	5,193	4,895	6,077	5,886
Net services balance	477	333	1,148	865	881	609	1,018	1,211
Unrequited transfers and other income	143	-5[illegible]	164	221	323	-32	-40	50
Capital account balance	369	389	199	194	381	511	1,120	841
Direct investment	235	114	63	74	76)			
					)	165	434	381
Portfolio investment	15	30	5	-6	2)			
Other	119	237	131	126	303	346	686	460
Errors and omissions	69	-19	27	-5	-31	...	...	...
Overall balance	76	-225	441	65	-123	-65	94	-30
Memorandum:								
Current account balance as percentage of GDP	-4.1	-7.1	+2.1	-1.2	-3.8	-4.4	-6.5	-5.8
Exchange rate (dinars per US$ average)	0.41	0.83	0.86	0.95	0.88	0.92	0.88	1.0
Reserves in months of imports	2.3	1.1	3.1	2.8	1.8	1.9	1.8	1.8

... Not available.

* Estimate.

Source: International Monetary Fund.