

GENERAL AGREEMENT ON TARIFFS AND TRADE

CONFIDENTIAL

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Special Distribution

Multilateral Trade Negotiations

NOTE BY THE SECRETARIAT

This paper is being circulated by the secretariat on its own responsibility in order to try to facilitate the negotiations on this subject.

DRAFT DECISION ON RECIPROCITY AND CONTRIBUTIONS BY LESS-DEVELOPED CONTRACTING PARTIES

Draft text

The CONTRACTING PARTIES,

Recalling the provisions of Part IV of the General Agreement, in particular Article XXXVI:8, and the need to give due regard to the individual development, financial and trade needs of developing countries;

Recognizing that trade negotiations between developed and less-developed contracting parties should aim to promote the basic objectives of the General Agreement, including those embodied in Article XXXVI, and to secure additional benefits for the international trade of developing countries;

Having regard to the provisions of Articles XVIII, XXVIII and XXVIII bis;

Agree that,

1. Trade negotiations between developed and less-developed contracting parties should provide sufficient scope for due account being taken of such factors as:

(i) the relative effects of the concessions exchanged on the national economies and particularly on the external trade flows of the negotiating contracting parties;

(ii) the relative importance of a particular product to the trade of a less-developed contracting party where this is relevant to the definition of its substantial supplying interest;

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