

# GENERAL AGREEMENT ON TARIFFS AND TRADE

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## Multilateral Trade Negotiations

### THE MULTILATERAL TRADE NEGOTIATIONS

#### Statement by the Director-General

It is clear that the discussions that have taken place in Geneva in the course of the past days among high-level representatives of major industrialized countries have resulted in substantial progress on many issues in the Tokyo Round of multilateral trade negotiations. It is recognized by all, however, that many difficult decisions remain, and that much hard work has still to be done, particularly as regards a number of issues that are of great importance to the developing countries.

I welcome the clear evidence of the strong political commitment on all sides to bring these vital negotiations to an early and successful conclusion for all participants. There is good reason to believe that the negotiations can be completed by the end of the year. The negotiating groups will continue to meet in order to ensure that this objective will be met.