GENERAL AGREEMENT ON TARIFFS AND TRADE

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Multilateral Trade Negotiations

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TRADE NEGCTIATIONS CONCERNING ITS SUBSCRIPTION TO THE FRATEMENT BY SEVERAL DELEGATIONS ON CURRENT STATUS OF

TOKYO ROUND NEGOTIATIONS

13 JULY 1978

- 1. The Japanese Delegation to the MTN wishes to announce that it fully subscribes to the Statement by Several Delegations on Current Status of Tokyo Round Negotiations issued today.
- 2. The Tokyo Round must succeed. The Japanese Delegation wishes to reaffirm that the Government of Japan is fully committed to the success of the MTN and will continue to work towards this end.
- 3. The progress achieved so far is substantial. It is timely and encouraging that the assessment by several MTN participants of the progress so far made and the current status of the MTN show that the ground work has now been laid and that a substantial and comprehensive trade liberalization package can be successfully negotiated. Equally important is that a set of better defined and more effective international trade rules reinforced with greater discipline now appears attainable.
- 4. While considerable detailed work and elaboration still remain, the basic parameters of possible package and solutions to issues are more clearly set out. The Government of Japan, given the active co-operation of all participants both developed and developing, is confident that most of the details can be completed in the course of this year.