

# GENERAL AGREEMENT ON TARIFFS AND TRADE

RESTRICTED  
MTN/3E/DOC/8/Ld.25  
13 March 1975  
Special Distribution

Multilateral Trade Negotiations

Original: English

## GROUP 3(e) - BASIC DOCUMENTATION

### Inventory of Quantitative Import Restrictions Applied by Countries other than those Covered by the Joint Working Group

#### Addendum

#### ROMANIA

#### Explanatory Notes

1. Foreign trade in the Socialist Republic of Romania is carried out by specialized foreign trade companies, as well as by the industrial centrals, units with the status of a central and other producing units and by units supplying services or executing works, which have been authorized by the Council of Ministers to conduct foreign trade operations.

The units carrying out foreign trade activities have autonomy in choosing foreign partners and operate on commercial criteria, taking into account price, quality, delivery and payment terms etc. The results of foreign trade activity are directly reflected in the economic administration of every such unit.

2. Import and export transactions are effected under import or export licences, respectively, which are issued by the Ministry of Foreign Trade and International Economic Cooperation for each product or group of products. These licences are not of a restrictive or discriminatory nature, being granted at the application of the foreign trade units, for all product categories, irrespective of their origin.

The Ministry of Foreign Trade and International Economic Cooperation may introduce measures with a view to equilibrating the balance of foreign payments, to protecting public health, national defence and State security etc., in accordance with relevant GATT provisions.

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3. Romania is not using quantitative import restrictions as an instrument of commercial policy. The existing quotas to imports in Romania of some agricultural products under the bilateral agreements concluded with some GATT member countries are determined by quantitative restrictions imposed by these countries to imports from Romania. These quotas are indicative, their exceeding being permitted. Romania is ready to eliminate those quotas, immediately as the quantitative restrictions maintained yet by some GATT member countries against imports of Romanian origin are removed.