GENERAL AGREEMENT ON TARIFFS AND TRADE

RESTRICTED
MTN/3E/DOC/10/Add.11
10 March 1975
Special Distribution

Multilateral Trade Negotiations

GROUP 3(e) -- BASIC DOCUMENTATION

Inventory of Various Non-Tariff Barriers

Addendum

REPUBLIC OF KOREA

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Prior Deposits

Product: (BTN)

Countries indicating maintaining measure: an interest

All goods with a duty rate greater than 50 per cent

Republic of Korea Ganada

(a) Description:

The importer must deposit an amount equal to 150 per cent of the value of the letter of credit at the time of establishing it. Deposit is refunded only several months after it is placed.

(b) Comments by other countries:

(c) Comments by country maintaining the measures:

See item 638 of the Inventory of Non-Tariff Measures (MTN/3B/5).