GENERAL AGREEMENT ON TARIFFS AND TRADE

RESTRICTED

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Special Distribution

Multilateral Trade Negotiations

GROUP 3(e) - BASIC DOCUMENTATION

Inventory of Various Non-Tariff Barriers

Addendum

TURKEY

Prior deposits:

Product: (BTN)

Country or group maintaining measure:

Countries indicating

an interest:

All goods

Turkey

Canada

(a) Description

When making an import application, the importer has to pay a prior deposit calculated on the basis of the Turkish liral equivalent of the value of the import concerned; for goods on the liberalization list, the prior deposit has to be of from 10 to 20 per cent of the value of the import concerned; for quota list goods, the deposit required varies from 2.5 per cent (if the importer is an industrialist) to 10 per cent (if the importer is a trader).

(b) Compents by other countries:

(c) Comments by country maintaining the measures:

This system, which is the subject of consultations within the framework of GATT, is a system applied to all products from all origins. It does not in itself constitute a barrier to imports. The system makes it possible to import, at the right time, goods for which foreign currency has been allotted within the framework of a programme which takes all availabilities into account. The deposit is repaid in full if importation takes place within a specified period. In cases of unavoidable circumstances the date of repayment may be delayed.

See item 641 in the Inventory of Non-Tariff Measures (MTN/3B/5).