

GENERAL AGREEMENT ON
TARIFFS AND TRADE

RESTRICTED

MTN/3F/W/3/Add.7

10 April 1974

Special Distribution

Multilateral Trade Negotiations

GROUP 3(f) - BACKGROUND INFORMATION ON CERTAIN
TROPICAL PRODUCTS

Addendum

Additional Data on Prices

In view of the interest expressed by several delegations at the last meeting of Group 3(f) to have data on prices of tropical products for a period prior to 1963, Table III of MTN/3F/W/3 has been extended to include, in addition to the period 1963-1973, available price data for the years 1953-1962.

DEVELOPMENT OF PRICES OF SELECTED TROPICAL PRODUCTS AND OF ALL PRIMARY PRODUCTS AND MANUFACTURED GOODS/
EVOLUTION DES PRIX DE CERTAINS PRODUITS TROPICAUX ET DE L'ENSEMBLE DES PRODUITS DE BASE ET D'ARTICLES MANUFACTURES
(1963 = 100)

Products/Produits	1973																Min	Max ¹										
	1953	1954	1955	1956	1957	1958	1959	1960	1961	1962	1963	1964	1965	1966	1967	1968			1969	1970	1971	1972	1973	I	II	III	IV	P
Bananas/Bananes	164	214	156	165	110	99	86	87	86	84	100	100	96	94	96	92	96	101	90	101	101	110	101	114	112	114	78	114
Coffee/Café	90	133	127	113	105	104	105	101	101	97	100	135	124	120	112	112	117	153	154	150	189	176	187	194	199	96	199	
Tea/Thé	381	222	134	95	82	77	91	174	135	111	100	116	142	128	114	116	143	172	153	150	173	154	158	198	182	72	109	
Pepper/Poivre	124	130	120	126	124	103	104	110	110	101	100	109	118	110	103	91	117	133	141	164	(205)	180	189	225	..	81	225	
Groundnuts/Arachides	135	134	119	136	129	114	106	110	110	99	100	108	109	104	102	87	104	113	130	178	..	155	144	170	..	85	180	
Palm nuts & kernels/Noix et amandes	111	103	91	92	89	99	123	104	86	88	100	99	120	103	103	122	107	107	90	77	..	97	116	144	..	71	147	
de palmiste	..	106	95	97	96	107	128	113	88	85	100	107	125	101	93	129	108	122	111	85	..	106	156	203	..	79	203	
Palm kernel oil/Huile de palmiste	93	97	104	113	102	107	101	102	95	100	107	116	107	104	104	75	84	116	115	103	152	113	141	188	168	67	188	
Copra/Coprah	121	104	95	90	92	114	141	113	91	88	100	106	118	99	105	121	106	117	100	75	176	108	154	204	237	71	237	
Coconut oil/Huile de coprah	134	119	98	97	101	120	142	118	94	90	100	110	127	107	115	142	119	137	119	85	183	107	155	207	264	81	264	
Coconut cake/Tourteaux de coprah	..	..	..	..	..	88	111	97	79	102	100	89	105	106	93	96	91	104	95	104	173	152	155	185	206	84	206
Groundnut cake/Tourteaux d'arachide	..	111	105	104	92	82	95	92	88	96	100	104	113	105	105	100	104	120	109	136	291	236	285	395	249	78	395	
Cocoa beans/Fèves de cacao	132	219	142	103	119	171	138	107	86	81	100	91	66	94	110	133	174	127	100	117	223	142	212	220	251	54	251	
Cocoa butter/Beurre de cacao	151	194	111	93	126	157	120	97	93	90	100	90	73	94	110	131	162	113	91	119	230	147	237	300	238	53	300	
Total primary products/Ensemble des produits de base	111	116	106	106	110	104	100	98	97	96	100	105	106	109	105	105	110	115	119	132	188	156	176	200	224			
Total primary products excluding fuels/Produits de base, combustibles exclus ¹	111	116	111	111	108	100	100	100	97	96	100	105	107	111	106	106	112	116	117	130	189	158	179	204	217			
Manufactured goods/Articles manufacturés ²	93	91	91	95	98	97	97	99	100	100	100	100	101	103	105	105	107	113	122	133	152	140	151	160	159			

¹Including non-ferrous base metals/y compris les métaux communs non ferreux.

²Excluding non-ferrous base metals/Non compris les métaux communs non ferreux.

P = Provisional/Chiffre provisoire.

General note: Most of the price series reported in the table are regularly collected by the United Nations Statistical Office for publication in a summarized form in the United Nations Monthly Bulletin of Statistics. For bananas, pepper, coconut cake, groundnut cake and cocoa butter, the indices were compiled by the secretariat on the basis of quotations described below. For each commodity, the United Nations index is based on price series representative for trade of the major exporters. In addition to f.o.b. export prices, c.i.f. import prices or wholesale market prices in either the producing or the consuming countries are included. Account is also taken of long-term price contracts wherever possible. The individual price series are weighted in accordance with the trade pattern of 1963.

For all primary products combined, the original United Nations index has been recalculated in order to include non-ferrous metals. For the latter commodity group, the United Nations export unit value index was used. The relative weights of non-ferrous metals and primary commodities also correspond to the pattern of 1963 world trade. An index for primary products excluding fuels is also shown. For manufactured products the United Nations export unit value index has been adjusted to exclude non-ferrous metals. All indices are computed in United States dollars.

Detailed description of the United Nations index of primary commodity prices was published in "Methods Used in Compiling the United Nations Price Indices for Basic Commodities in International Trade", "United Nations Statistical Papers, Series M. No.29, Rev.1". The method of compiling the export unit value index for manufactured products was described in "Supplement to the United Nations Statistical Year Book and Monthly Bulletin of Statistics, Methodology and Definitions".

The indices calculated by the secretariat are based on the following price series:

Bananas - France: from Guadeloupe f.o.r. French ports
- Germany, Fed. Rep.: from Ecuador f.o.r. Hamburg
- United States: from Central and South America f.o.b. port of entry (FAO and the "Marchés tropicaux et méditerranéens" - France)

Cocoa Butter - London Cocoa Market (Gill & Duffus, United Kingdom)

Pepper - Spot prices in the New York market, black pepper Malabar, (FAO)

Groundnut cake - United Kingdom: from Nigeria, c.i.f. ports, nearest forward shipment, 56 per cent protein, (FAO)

Coconut cake - Germany, Fed. Rep.: from the Philippines and Indonesia, expeller, c.i.f. North European ports, (Preise, Löhne und Wirtschaftsrechnungen; Statistisches Bundesamt Germany)