

GENERAL AGREEMENT ON TARIFFS AND TRADE

RESTRICTED

MTN/NTM/44

20 July 1978

Special Distribution

Multilateral Trade Negotiations

Group "Non-Tariff Measures"

Sub-Group "Subsidies and Countervailing Duties"

MEETING OF 13 JULY 1978

Summing-Up by the Chairman

1. The Sub-Group met on 13 July. It invited the Secretary-General of UNCTAD or his representative to attend this meeting of the Sub-Group as an observer.
2. The Sub-Group noted the communications received from the Chairmen of other Groups or Sub-Groups (MTN/NTM/W/169).
3. The Sub-Group had before it for its consideration a document MTN/NTM/W/168 containing an outline of an arrangement on subsidies and countervailing duties as it had emerged from consultations between certain delegations. A number of delegations welcomed the draft as a positive contribution to the work of the Sub-Group and agreed to examine it in detail as a basis from which a final, operational document might be prepared. References were also made to documents MTN/INF/18 and MTN/NTM/W/164 and Corr.1. Several delegations drew attention to proposals contained in these documents and raised specific points and pointed out special problems which they felt would need to be taken into account in the further elaboration of an operational document.
4. The Sub-Group agreed that consultations should continue amongst interested delegations with a view to preparing a revised text which could be brought before the Sub-Group for consideration at its next session.
5. The Sub-Group agreed that the date of its next meeting, in the autumn, should be fixed by the Chairman in consultations with delegations.