## GENERAL AGREEMENT ON TARIFFS AND TRADE

RESTRICTED
MTN/NTM/45
21 July 1978
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Multilateral Trade Negotiations

Group "Non-Tariff Measures" Sub-Group "Customs Matters"

## MEETING OF JUNE/JULY 1978

## Summing-up by the Chairman

- 1. The Sub-Group met on 22 June, 10 and 19 July 1978. It invited the Secretary-General of UNCTAD or his representative to attend this session of the Sub-Group. It also invited a representative of the Customs Co-operation Council to attend this session of the Sub-Group in an expert capacity.
- 2. The Sub-Group proceeded with negotiations on a valuation code on the basis of documents MTN/NTM/V/162, MTN/NTM/V/167/Rev.l and MTN/NTM/V/175. The Sub-Group examined various provisions proposed for inclusion in a valuation code and contained in the above-noted documents. It noted that document MTN/NTM/V/175 contained a revised text of the draft valuation code, Articles 1-7 of which represented the outcome of detailed negotiations between certain delegations while the Freamble and Articles 8-26 had not yet been subject to such detailed negotiations.
- 3. The Sub-Group agreed that a detailed examination of all relevant texts before it and further consultations among interested delegations should be undertaken.
- 4. Under "Other Business", the United States delegation emphasized the need for the elaboration of international rules concerning the prevention of commercial counterfeiting which should be negotiated in the Sub-Group in the autumn. A number of other delegations gave general support to this proposal.
- 5. It was agreed that the date of the next meeting of the Sub-Group would be established in consultation with delegations.