GENERAL AGREEMENT ON TARIFFS AND TRADE

RESTRICTED
MTN/NTM/60
20 December 1978
Special Distribution

Multilateral Trade Negotiations

Group "Non-Tariff Measures"
Sub-Group "Subsidies and Countervailing Duties"

MEETING OF DECEMBER 1978

Note by the Chairman

- 1. The Sub-Group met on 14 December 1978. It invited the Secretary-General of UNCTAD or his representative to attend the meeting as an observer.
- 2. The Sub-Group noted the communications received from Chairmen of other Sub-Groups (MTN/NTM/W/205).
- 3. The Sub-Group continued the discussion on an arrangement on subsidies and countervailing duties, having before it, in addition to documents circulated earlier, documents MTN/W/37 and MTN/NTM/W/201, a working paper dated 8 December 1978, put forward by the Chairman, and a working paper dated 13 December 1978 containing proposals by several developing countries.
- 4. Several explanations, comments and suggestions were made on these documents and working papers. The Sub-Group also took note of statements made ι_- the possible relationship between work in the field of subsidies and countervailing duties and the Anti-Dumping Code. The Sub-Group noted that consultations and negotiations would continue.
- 5. The Sub-Group agreed that the date of its next meeting should be fixed by the Chairman in consultation with delegations.