

GENERAL AGREEMENT ON TARIFFS AND TRADE

RESTRICTED

MTN/NTM/W/20/Add.4

7 October 1975

Special Distribution

Multilateral Trade Negotiations

Original: English

Group "Non-Tariff Measures"

Sub-Group "Customs Matters"

CUSTOMS VALUATION

Addendum

1. At its meeting in May 1975, the Sub-Group "Customs Matters" agreed "that participants should transmit to the GATT secretariat in writing by 15 September 1975 specific suggestions, accompanied by notes explaining the objectives of these suggestions, for the elements that they wished to have included in any new set of international rules on customs valuation to be adopted in the context of the Multilateral Trade Negotiations" (MTN/NTM/4, paragraph 6 and GATT/AIR/1189).
2. A communication from Yugoslavia has been received and is reproduced hereunder.
3. Delegations who have not yet submitted their comments are invited to do so without delay.

We think that a unique concept of customs value may contribute to the removal of existing obstacles and to the promotion of international trade.

We consider that the Brussels principles of valuation are most convenient for the solution of the problem of customs value.

Moreover, we find the principles proposed by the GATT Working Group acceptable. However, we think that adequate information should be ensured. It is for this reason that we propose the incorporation of the problem of information in the draft on principles.